

Board Special Resolution I.10

Trust Committee Terms of Reference

Category: Board of Governors

Approval: Board of Governors

Responsibility: University Secretary

Date: June 23, 2023

The Board of Governors is responsible for ensuring the financial health of the University. The Trust Committee assists the Board in carrying out these responsibilities by monitoring the institution's adherence to the terms of the University's Declarations of Trust. The committee will meet annually to review a report from the Advancement Office that outlines the terms of each trust, the funds available for disbursement. It will ensure that the purposes established in the trust have been respected in the disbursements, and will provide an annual report to the Board that attests to this oversight.

Composition:

- Chair of the Board (ex officio)
- President (ex officio)
- such other members of the Board as the Board considers appropriate
- such other members as the Board considers appropriate, who are not members of the Board (the Board will consider Governor Emeriti for membership on the committee)