

CFEE Workshop Resource List

Understanding Personal Income Taxes

2021

Tax Freedom Day: The Fraser Institute

<https://youtu.be/HDnuIJHwUBU>

Tax Credits vs. Tax Deductions

https://youtu.be/J3JFi_NzCJA

Complete and file Form T1213 Request to Reduce Tax Deductions at Source if you know you're going to have significant deductions in a given year:

<https://www.canada.ca/en/revenue-agency/services/forms-publications/forms/t1213.html>

What's new for 2020 personal income tax filing:

<https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/about-your-tax-return/tax-return/completing-a-tax-return/whats-new.html>

Details on federal income tax treatment of tuition, etc.

<https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/about-your-tax-return/tax-return/completing-a-tax-return/whats-new.html>

Moving expenses tax treatment:

<https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/about-your-tax-return/tax-return/completing-a-tax-return/deductions-credits-expenses/line-21900-moving-expenses.html>

Information on GST/HST credit:

<https://www.canada.ca/en/revenue-agency/services/forms-publications/publications/rc4210/gst-hst-credit.html>

Tax rates on Canadian eligible dividends (in Ontario for this link) – see middle of the page:

<https://www.taxtips.ca/taxrates/on.htm>

RRSP, TFSA annual limits:

<https://www.canada.ca/en/revenue-agency/services/tax/registered-plans-administrators/pspa/mp-rrsp-dpsp-tfpa-limits-ympe.html>

Get Smarter About Money: Understanding Tax

<https://www.getsmarteraboutmoney.ca/plan-manage/planning-basics/understanding-tax/>

Government of Canada: Students and income tax

<https://www.canada.ca/en/revenue-agency/services/forms-publications/publications/p105/p105-students-income-tax-2016.html>

Tax Tips: Tax Information for Students

<https://www.taxtips.ca/filing/students.htm>

Money and Youth is a complete student's guide to financial literacy. Download the resource in modular form and use the resource to guide the decisions that you make in the coming year.

<https://moneyandyouth.com/>

The Basics of Investing: Financial Consumer Agency of Canada

<https://www.canada.ca/en/financial-consumer-agency/services/savings-investments/investing-basics.html>

<https://www.canada.ca/fr/agence-consommation-matiere-financiere/services/epargnes-investissements/principes-base-investissement.html>

National Bank Resources:

RRSP or TFSA?

<https://www.nbc.ca/personal/savings-investments/rrsp-vs-tfsa.html>

The Ins and Outs of Student Income Tax Returns

<https://www.nbc.ca/personal/advice/studying/students-tax-breaks.html>

Trent Resources

Trent's Financial Aid Office

Tuition, Scholarships and Financial Aid: <https://www.trentu.ca/studentfinances/>

Financial Wellness: <https://www.trentu.ca/studentfinances/financial-wellness>

Resources for Trent Students: <https://www.trentu.ca/studentfinances/financial-wellness/studentresources>

Contact Financial Aid for more information: financialaid@trentu.ca

How to File an International Student Tax Return Resource Sheet

<https://www.trentu.ca/currentstudents/international/transition-life-canada/resources-international-students>

Community Volunteer Income Tax Program (CVITP)

Get your taxes filed at a free clinic:

https://apps.cra-arc.gc.ca/ebci/oecv/external/prot/cli_srch_01_ld.action